

**CITY OF HOUSTON, TEXAS**  
**COMBINED STATEMENT OF CHANGES IN PLAN NET ASSETS**  
**PENSION TRUST FUNDS**  
**For the Year Ended June 30, 2000**  
**(With comparative totals for 1999)**  
*amounts expressed in thousands*

<b>Additions:</b>	<b>2000</b>	<b>1999</b>
Contributions		
City of Houston	\$ 93,596	\$ 90,759
Members	41,419	37,574
Total contributions	<u>135,015</u>	<u>128,333</u>
Investment income		
Interest	85,035	84,653
Net appreciation in fair value of investments	610,066	250,482
Dividends	41,009	36,338
Income on securities lending	11,293	12,990
Earnings from real estate, limited partnerships, and real estate investment trusts	5,582	5,367
Other	567	387
Total investment income	<u>753,552</u>	<u>390,217</u>
Less - investment expense	<u>(20,576)</u>	<u>(17,912)</u>
Less - cost of securities lending	<u>(9,762)</u>	<u>(11,357)</u>
<b>Total additions</b>	<u>858,229</u>	<u>489,281</u>
<b>Deductions:</b>		
Benefits paid to members	141,065	131,276
Refunds to members	2,068	1,676
Other	7,790	6,923
<b>Total deductions</b>	<u>150,923</u>	<u>139,875</u>
<b>Net increase</b>	707,306	349,406
Plan net assets held in trust for pension benefits, beginning of year	<u>4,777,634</u>	<u>4,428,228</u>
<b>Plan net assets held in trust for pension benefits, end of year</b>	<u><u>\$ 5,484,940</u></u>	<u><u>\$ 4,777,634</u></u>

\* The notes to the general purpose financial statements are an integral part of this statement \*